

# Portsmouth CTC Accounts

2018-2019

# STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2019

## Assets & Liabilities

£

|  |              |
|--|--------------|
| <b>Total Fixed Assets</b>                    | <b>800</b>   |
| <b>Current Assets</b>                        | <b>-</b>     |
| <b>Cash and Bank Balances</b>                | <b>6,507</b> |
| <b>Total Assets</b>                          | <b>7,307</b> |
| <b>Total Liabilities</b>                     | <b>-</b>     |
| <b>NET ASSETS / (LIABILITIES)</b>            | <b>7,307</b> |
| <b>Accumulated Surplus at 1 October 2018</b> | <b>6,861</b> |
| <b>Surplus/Deficit for the year</b>          | <b>446</b>   |
| <b>FUNDS</b>                                 | <b>7,307</b> |

**FIXED ASSETS AS AT 30 SEPTEMBER 2019****£**

|   |            |
|---|------------|
| <b>Club huts value at 1 October 2018</b>                            | -          |
| <b>Plus additions</b>   | -          |
| <b>Less Disposals</b>   | -          |
| <b>Less Depreciation</b>  | -          |
| <b>Value at 30 September 2019</b>                                   | -          |
| <b>Other Assets ( bikes, equipment)<br/>value at 1 October 2018</b> | <b>952</b> |
| <b>Plus additions</b>   | -          |
| <b>Less Disposals</b>   | -          |
| <b>Less Depreciation</b>  | <b>152</b> |
| <b>Value at 30 September 2019</b>                                   | <b>800</b> |
| <b>Total Depreciation</b>   | <b>152</b> |
| <b>Total of Fixed Assets</b>  | <b>800</b> |

## CASH & BANK BALANCES AS AT 30 SEPTEMBER 2019

|                    | <b>Bank Current Account</b> | <b>Bank Deposit Account</b> | <b>Building Society Account</b> | <b>Cash</b> |
|--------------------|-----------------------------|-----------------------------|---------------------------------|-------------|
| <b>Group Funds</b> | <b>£</b>                    | <b>£</b>                    | <b>£</b>                        | <b>£</b>    |
|                    | <b>758</b>                  | <b>5,727</b>                | <b>-</b>                        | <b>23</b>   |

## INTEREST RECEIVED FOR THE YEAR ENDED 30 SEPTEMBER 2019

|  | <b>Net amount received</b> | <b>Tax paid</b> | <b>Gross amount</b> |
|--|----------------------------|-----------------|---------------------|
|  | <b>£</b>                   | <b>£</b>        | <b>£</b>            |
| <b>Interest received from banks and building societies</b> | <b>11</b>                  | <b>-</b>        | <b>11</b>           |

## INCOME AND EXPENDITURE FOR THE YEAR ENDED 30 SEPTEMBER 2019

|   | £            |
|---|--------------|
| <b>TOTAL INCOME</b>                       |              |
| Outdoor Events                            | 9            |
| Social Events                             | 1,864        |
| Advertising, handbooks, run list sales    | 746          |
| Clothing, badges etc sales                | -            |
| Grant from HQ                             | -            |
| Annual Subscription Allocation from HQ    | 756          |
| Legacy income                             | -            |
| Donations                                 | 82           |
| Net Interest Received (total from page 3) | 11           |
| Profit on sale of assets                  | -            |
| Dividend Income                           | -            |
| <b>Total Income</b>                       | <b>3,467</b> |

| <b>TOTAL EVENT EXPENDITURE</b>      |              | <b>£</b>     |
|-------------------------------------|--------------|--------------|
| Event hire / accom / room hire      |              | 1,652        |
| Printing                            |              | 614          |
| Food, refreshments                  |              | 31           |
| Travel / transport                  |              | -            |
| Trophies/ medals / prizes           |              | 155          |
| Clothing costs/badges etc           |              | 51           |
| Other event expenditure             |              | 203          |
|                                     |              | -            |
|                                     | <b>Total</b> | <b>2,705</b> |
| <b>TOTAL GENERAL EXPENDITURE</b>    |              |              |
| Advertising / website costs         |              | 161          |
| Phones / Internet access            |              | -            |
| Insurance                           |              | -            |
| Postage                             |              | 3            |
| Stationery                          |              | -            |
| Subscriptions                       |              | -            |
| Donations                           |              | -            |
| Equipment / maintenance             |              | -            |
| Training                            |              | -            |
| Miscellaneous                       |              | -            |
| Bank Charges                        |              | -            |
| Depreciation (total from page 2)    |              | 152          |
| Loss on sale of assets              |              | -            |
|                                     | <b>Total</b> | <b>316</b>   |
| <b>Total Expenditure</b>            |              | <b>3,021</b> |
| <b>SURPLUS/DEFICIT FOR THE YEAR</b> |              | <b>446</b>   |

# Key points of note

- Increased funding from cycling UK £200 to £756.19
- No deficit – positive return £446
- Healthy balance in the two accounts £6484.36
- No loss from the Annual Prize giving Lunch
- Fewer club jerseys sold so less subsidy
- Annual major costs are website and emails, printing for magazine, trophies and engraving, club top subsidies
- Will be increased costs for club nights due to an increase in cost of the hire of the hall. Profit / loss depends on number of attendees and speaker costs